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GOLDIN FINANCIAL HOLDINGS LIMITED

高銀金融（集團）有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 530)

INSIDE INFORMATION UPDATE ON THE PETITION AND SMART EDGE LIMITED

This announcement is made by the board (the “**Board**”) of directors of Goldin Financial Holdings Limited (the “**Company**”) pursuant to the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Reference is made to the Company’s announcements dated 15 July 2020, 28 July 2020, 2 August 2020, 30 September 2020, 30 October 2020 and 23 December 2020 in relation to, among other things, the appointment of the Receivers over the security assets provided under the senior secured notes issued by Smart Edge, and the sale and purchase agreement entered into between the Receivers and the Purchaser in respect of the Charged Shares (the “**SPA**”). Reference is also made to the Company’s announcements dated 11 October 2020, 16 October 2020, 1 November 2020, 25 November 2020 and 8 December 2020 in relation to, among other things, the Petition for the winding-up of the Company. Unless otherwise stated, capitalised terms used herein shall have the same meaning as defined in the aforesaid announcements.

The Company wishes to update the shareholders and potential investors of the Company that the Receivers have informed the Company that (i) the funds to be received by the Receivers pursuant to the SPA will be sufficient to settle all outstanding indebtedness in relation to the Notes and the Loan in full; and (ii) the Purchaser has paid very substantial non-refundable deposits pursuant to the terms of the SPA.

The Company is pleased to further inform the shareholders and potential investors of the Company that prior to the hearing for the Petition on 8 January 2021 (Bermuda time), the Petitioner consented to adjourn the hearing of the Petition to 12 February 2021, and the Chief Justice of the Court made an order for such adjournment at the hearing of the Petition on 8 January 2021 (Bermuda time). The Board is confident that once the SPA has been duly completed, all legal proceedings relating to the Notes and the Loan, as well as the Petition will be resolved amicably.

The Company has requested for a copy of the SPA from the Receivers. Further announcement(s) will be made by the Company to keep its shareholders and potential investors informed of any significant development in relation to the transaction under the SPA and the Petition as and when appropriate.

Transfer of Shares may be restricted as the deposits of the Company's shares into CCASS may be suspended due to the Petition. Shareholders and potential investors of the Company should exercise caution when they deal or contemplate dealing in the Shares or other securities of the Company.

By the order of the Board
Goldin Financial Holdings Limited
高銀金融(集團)有限公司*
Hui Wai Man, Shirley
Executive Director

Hong Kong, 10 January 2021

As at the date of this announcement, the Board comprises Mr. Pan Sutong, JP (Chairman), Mr. Zhou Xiaojun, Mr. Huang Rui and Ms. Hui Wai Man, Shirley as the Executive Directors; and Hon. Shek Lai Him Abraham (GBS, JP), Mr. Wong Wai Leung Joseph, Mr. Tang Yiu Wing and Ms. Gao Min as the Independent Non-executive Directors respectively.

* *for identification purposes only*