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## **GOLDIN FINANCIAL HOLDINGS LIMITED**

**高銀金融（集團）有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 530)**

### **ANNOUNCEMENT**

### **TENDER FOR LAND USE RIGHT IN HONG KONG**

This announcement is made by the Board pursuant to Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap 571 of the Laws of Hong Kong) and Rule 13.09 of the Listing Rules.

The Board is pleased to announce that, on 14 November 2018, the Tenderer, being a subsidiary of the Company, received an acceptance letter issued by the Lands Administration Office of the Lands Department of the HK Government dated 14 November 2018 informing the Tenderer that the Tender submitted by the Tenderer for the Land Parcel has been accepted by the HK Government at a premium of approximately HK\$8,907 million. On 14 November 2018, the Tenderer has made a non-refundable deposit of HK\$25 million. A memorandum of agreement is expected to be entered into between the HK Government and the Tenderer within fourteen days of the date of the acceptance letter issued by the HK Government.

The Land Parcel covers a total site area of approximately 9,708 square metres located at Kai Tak Area 4B Site 4, Kai Tak, Kowloon, Hong Kong. The land use of the Land Parcel is for private residential purpose. The minimum and maximum gross floor area of the Land Parcel are 32,037 square metres and 53,394 square metres, respectively. The Land Parcel is granted for a term of fifty years commencing from the date of the memorandum of agreement to be entered into between the Tenderer and the HK Government.

The obtaining of the land use right over the Land Parcel is expected to constitute a major acquisition for the Company pursuant to Chapter 14 of the Listing Rules. The Tenderer is wholly owned by Gold Flair Holdings Limited, which is in turn wholly owned by Golden Sphere Development Limited (“**Golden Sphere**”). Golden Sphere is beneficially owned as to 60% by the Company and as to 40% by Gold Vibe Holdings Limited, a company wholly-owned by Mr. Pan. As such, the acquisition of the land use right by way of joint venture with Mr. Pan also constitutes a connected transaction for the Company pursuant to Chapter 14A of the Listing Rules. The Company has sought advance mandate from the Independent Shareholders on 1 November 2016 in respect of the tender for land by way of joint venture with Mr. Pan, details of which are set out in the circular of the Company dated 14 October 2016.

The Company will comply with the Listing Rules and issue an announcement pursuant to the Rule 14.33B of the Listing Rules when the memorandum of agreement is entered into.

**The acquisition of the land use right of the Land Parcel is still subject to, among others, the signing of the memorandum of agreement. Shareholders and other investors are advised to exercise caution when dealing in the securities of the Company.**

## **DEFINITIONS**

In this announcement, unless the context otherwise requires, the following expressions shall have the following meanings when used herein:

“Board”	the board of Directors
“Company”	Goldin Financial Holdings Limited, an exempted company incorporated in Bermuda with limited liability and the issued Shares of which are listed on the Main Board of the Stock Exchange
“Director(s)”	the director(s) of the Company
“HK Government”	the government of Hong Kong
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	Hong Kong Special Administrative Region of the People’s Republic of China
“Independent Shareholder(s)”	all Shareholders other than Mr. Pan and his associates

“Land Parcel”	the piece of land parcel known as New Kowloon Inland Lot No. 6591, located at Kai Tak Area 4B Site 4, Kai Tak, Kowloon, Hong Kong with a total site area of approximately 9,708 square metres
“Listing Rules”	The Rules Governing the Listing of Securities on the Stock Exchange
“Mr. Pan”	Mr. Pan Sutong, the Chairman of the Board, an executive Director and the controlling Shareholder as at the date of this announcement
“Shareholder(s)”	holder(s) of the ordinary share(s) of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Tender”	the tender bid for the acquisition of the Land Parcel
“Tenderer”	Rich Fast International Limited, a company incorporated in Hong Kong with limited liability and which succeeded in the bid for the Land Parcel

By order of the Board of  
**Goldin Financial Holdings Limited**  
 高銀金融（集團）有限公司\*  
**Pan Sutong**  
*Chairman*

Hong Kong, 14 November 2018

*As at the date of this announcement, the Board comprises Mr. Pan Sutong (Chairman), Professor Huang Xiaojian and Mr. Zhou Xiaojun as the executive Directors; and Hon. Shek Lai Him Abraham (GBS, JP), Ms. Hui Wai Man, Shirley, Mr. Tang Yiu Wing and Ms. Gao Min as the independent non-executive Directors, respectively.*

\* *For identification purposes only*