



FORTUNA INTERNATIONAL HOLDINGS LIMITED

廣益國際集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 530)

RESULTS OF OPEN OFFER

The Directors are pleased to announce that as at 4:00 p.m. on Tuesday, 18 April 2006, being the latest time for acceptance and payment of the Offer Shares, 133 valid applications for assured allotment have been received for an aggregate of 1,953,067,952 Offer Shares (representing approximately 71.79% of the total number of 2,720,363,644 Offer Shares) and 854 valid applications have been received for 17,306,194,266 excess Offer Shares (representing approximately 636.17% of the total number of 2,720,363,644 Offer Shares). An aggregate of 19,259,262,218 Offer Shares and excess Offer Shares were applied for, representing approximately 707.97% of the total number of 2,720,363,644 Offer Shares under the Open Offer.

The Open Offer has become unconditional at 4:00 p.m. on Friday, 21 April 2006. As the Open Offer was oversubscribed, the Underwriters do not have further obligation under the Underwriting Agreement to take up the Offer Shares.

Share certificates for the fully-paid Offer Shares and refund cheques in respect of unsuccessful applications for excess Offer Shares will be despatched on Tuesday, 25 April 2006. Dealings in the Offer Shares will commence upon receipt of the share certificates for the Offer Shares.

Reference is made to the Company's announcement dated 27 January 2006 ("Announcement"), the Company's circular dated 22 February 2006 and the Company's prospectus dated 30 March 2006 in relation to the Open Offer. Terms used in this announcement shall have the same meanings as those defined in the Announcement, unless otherwise defined.

RESULTS OF THE OPEN OFFER

The Directors are pleased to announce that all the conditions set out in the Underwriting Agreement have been fulfilled and the Underwriting Agreement has not been terminated in accordance with its terms and/or otherwise. As at 4:00 p.m. on Tuesday, 18 April 2006, being the latest time for acceptance and payment of the Offer Shares, 133 valid applications for assured allotment have been received for an aggregate of 1,953,067,952 Offer Shares (representing approximately 71.79% of the total number of 2,720,363,644 Offer Shares) and 854 valid applications have been received for 17,306,194,266 excess Offer Shares (representing approximately 636.17% of the total number of 2,720,363,644 Offer Shares). An aggregate of 19,259,262,218 Offer Shares and excess Offer Shares were applied for, representing approximately 707.97% of the total number of 2,720,363,644 Offer Shares under the Open Offer.

The Directors have resolved to allot, from among the 767,295,692 Offer Shares not initially taken up by the Shareholders, to each of the Shareholders who have submitted valid Excess Application Forms on a pro-rata basis of approximately 4.433% of the excess Offer Shares which the Shareholders have applied for, rounded down to the nearest number of Offer Share. As stated in the Announcement, no preference would be given to topping up odd lots to whole board lots when determining the allocation basis for the excess Offer Shares. The Directors had also considered that some Shareholders might have made their applications for excess Offer Shares through nominees instead of their own names, and such applications might have been aggregated under one single application under the name of the nominees. The Directors consider the allotment of excess Offer Shares on pro-rata to the excess Offer Shares applied for is on a fair and equitable basis of allotment.

As a result of the over-subscription of the Open Offer, the Underwriters have not been called upon to subscribe for any Offer Shares under the Underwriting Agreement. The Open Offer has become unconditional at 4:00 p.m. on Friday, 21 April 2006.

SHAREHOLDING STRUCTURE OF THE COMPANY

A summary of the shareholding structure of the Company before and after the completion of the Open Offer is as follows:

	Immediately before completion of the Open Offer		Immediately after completion of the Open Offer	
	Number of Shares	%	Number of Shares	%
Ample Glory Limited (<i>Note 1</i>)	197,077,191	14.49	617,829,573	15.14
Mr. Yu Won Kong, Dennis (<i>Note 2</i>)	5,000,000	0.37	15,000,000	0.37
Public Shareholders	1,158,104,631	85.14	3,447,715,893	84.49
Total	1,360,181,822	100.00	4,080,545,466	100.00

Notes:

- As far as is known to the Directors, Ample Glory Limited, a substantial Shareholder, has taken up its entitlement of 394,154,382 Offer Shares pursuant to the terms of the Open Offer. The Directors were informed by Ample Glory Limited that it had applied for 600,000,000 excess Offer Shares and according to the allotment ratio set by the Directors, Ample Glory would be allotted 26,598,000 excess Offer Shares. As such, Ample Glory Limited will be interested in 617,829,573 Shares, representing 15.14% of the issued share capital of the Company, as enlarged by the Open Offer.
- Mr. Yu Wong Kong, Dennis is a Director of the Company. As far as is known to the Directors, Mr. Yu Won Kong, Dennis has taken up his entitlement of 10,000,000 Offer Shares. The Directors were informed by Mr. Yu that he had not applied for any excess Offer Shares.

As at the date of this announcement, save as disclosed above, the Company is not aware of any person who will become a substantial Shareholder as a result of the Open Offer.

SHARE CERTIFICATES

Share certificates for the fully-paid Offer Shares and refund cheques in respect of unsuccessful applications for excess Offer Shares will be despatched by ordinary post to those entitled thereto, at their own risk on Tuesday, 25 April 2006. Dealings in the Offer Shares will commence upon receipt of the share certificates for the Offer Shares.

As at the date of this announcement, Mr. Kwok Ying Chuen, Mr. Wong Tak Chung and Mr. Yu Won Kong, Dennis are the executive Directors; Mr. Tso Hon Sai, Bosco, Mr. Kwok Chi Sun, Vincent and Mr. Cheng Wing Keung, Raymond are the independent non-executive Directors.

By Order of the Board
Fortuna International holdings Limited
Wong Tak Chung, Andrew
Director

Hong Kong, 21 April 2006

** For identification purpose only*

Please also refer to the published version of this announcement in The Standard.