



FORTUNA INTERNATIONAL HOLDINGS LIMITED

廣益國際集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 530)

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTORS

The board of directors (the “Board”) of Fortuna International Holdings Limited (the “Company”) is pleased to announce that the acquisition of the interests in State Empire Limited (“Acquisition”) by a wholly-owned subsidiary of the Company was completed on 19th June 2006. Reference is made to the Company’s circular dated 9th February 2006. Upon completion of the Acquisition, Mr. Kwok Chi Sun, Vincent (“Mr. Kwok”) resigned as an independent non-executive director, chairman of remuneration committee and member of audit committee of the Company with effect from 19th June 2006 as he is no longer regarded as independent in accordance with the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (“Listing Rules”) for the reason that he was one of the directors of State Empire Limited and its subsidiary prior to the completion. Mr. Cheng Wing Keung, Raymond is appointed to fill in the vacancy of Mr. Kwok as chairman of remuneration committee of the Company on the same day.

Mr. Kwok has confirmed that he has no disagreement with the Board and is not aware of any matter that needs to be brought to the attention of the shareholders of the Company in relation to his resignation. The Board would like to take this opportunity to thank Mr. Kwok for his valuable contributions to the Company during his tenure of office.

The Board is also pleased to announce that Ms. Hui Wai Man, Shirley (“Ms. Hui”) has been appointed to fill in the vacancy of Mr. Kwok as an independent non-executive director and has also been appointed as members of the audit and remuneration committee of the Company with effect from 19th June 2006.

Ms. Hui, aged 39, is a practising accountant in Hong Kong. She has over 19 years of professional experience in public accounting and corporate finance. She is a fellow of the Hong Kong Institute of Certified Public Accountants, the Association of Chartered Certified Accountants, the Institute of Chartered Secretaries and Administrators and The Hong Kong Institute of Chartered Secretaries. She is also an independent non-executive director of Eco-Tek Holdings Limited and Freeman Corporation Limited which are listed public companies in Hong Kong. Save as aforesaid, Ms. Hui did not hold any directorship in other listed public companies in the last three years.

Ms. Hui does not have any service contract with the Company and her term of service is not fixed. In accordance with the bye-laws of the Company, she will hold office until the annual general meeting to be held in 2007 and will then be eligible for re-election; thereafter she will retire by rotation and will be eligible for re-election provided that every director of the Company shall be subject to retirement at least once every three years. Ms. Hui will receive a director’s fee of HK\$10,000 per month which are determined by the Board with reference to her duties and responsibilities, and are subject to the approval of the shareholders at the forth-coming annual general meeting of the Company.

Ms. Hui was the company secretary of the Company and had resigned in August 2003. At present, Ms. Hui does not held any position with the Company or its subsidiaries. Ms. Hui is not connected with any directors, senior management or substantial or controlling shareholders of the Company, nor does she have any interests (within the meaning of Part XV of the Securities and Futures Ordinance) in the securities of the Company as at the date hereof.

The Board is not aware of any matter in relation to Ms. Hui that is required to be disclosed pursuant to paragraphs (h) to (v) of Rule 13.51(2) of the Listing Rules or any other matter that needs to be brought to the attention of shareholders of the Company in relation to Ms Hui's appointment.

The Board would like to take this opportunity to welcome Ms. Hui.

By Order of the Board of
Fortuna International Holdings Limited
Wong Tak Chung, Andrew
Director

Hong Kong, 19th June 2006

As at the date of this announcement, Mr. Wong Tak Chung, Andrew is the executive director of the Company; Mr. Tso Hon Sai, Bosco, Mr. Cheng Wing Keung, Raymond and Ms. Hui Wai Man, Shirley are the independent non-executive directors of the Company.

** For identification purposes only*

Please also refer to the published version of this announcement in The Standard.