



FORTUNA INTERNATIONAL HOLDINGS LIMITED

廣益國際集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 530)

ANNOUNCEMENT

This announcement is made pursuant to paragraph 13.09 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited.

The Board of Directors of the Company became aware that Jafoon Limited, a subsidiary owned as to 75% by the Company, was not able to provide sufficient financial information in relation to the year ended 31st December 2005 for audit purposes. The Board is now investigating the matter and assessing the effect on the annual results of the Company for the Year.

This announcement is made pursuant to paragraph 13.09 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited.

During the preparation of the annual report of Fortuna International Holdings Limited (“Company”) for the year ended 31st December 2005 (“Year”), the board of directors of the Company (“Board” or “Directors”) became aware that Jafoon Limited, a subsidiary owned as to 75% by the Company, was not able to provide sufficient financial information in respect of the Year for audit purposes. Jafoon Limited and its subsidiaries are carrying on steel trading and property investment businesses.

The Board has taken active steps to ensure that all its subsidiaries to keep proper books of accounts so as to enable a smooth audit by the auditors of the Company. However, the Board is now aware that there may be a possibility that the documents supplied by Jafoon Limited may not be complete or adequate for audit purpose for the Year. The Board is now investigating the matter and liaising with various professional parties to assess the effect on the annual results of the Company for the Year which will be published by the end of April 2006.

Shareholders and potential investors should note that the conditions of the Open Offer (as defined in the announcement of the Company dated 27th January 2006) remain unfulfilled as at the date of this announcement. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares/offer shares of the Company. If in any doubt, investors should consider obtaining professional advice on this.

As at the date of this announcement, Mr. Kwok Ying Chuen, Mr. Wong Tak Chung and Mr. Yu Won Kong, Dennis are the executive Directors; Mr. Tso Hon Sai, Bosco, Mr. Kwok Chi Sun, Vincent and Mr. Cheng Wing Keung, Raymond are the independent non-executive Directors.

By order of the Board of
Fortuna International Holdings Limited
Kwok Ying Chuen
Director

Hong Kong, 11th April 2006

* *For identification purpose only*

Please also refer to the published version of this announcement in The Standard.